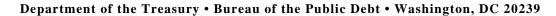
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

September 28, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 4% Issue Date: September 30, 2005 Series: V-2007 Dated Date: September 30, 2005 CUSIP No: 912828EH9 Maturity Date: September 30, 2007

High Yield: 4.095% Price: 99.819341

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 60.25%. All tenders at lower yields were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	50,629,658 932,615 0	\$	19,067,471 932,615 0
SUBTOTAL		51,562,273		20,000,086 1/
Federal Reserve		6,585,067		6,585,067
TOTAL	\$	58,147,340	\$	26,585,153

Median yield 4.075%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 51,562,273 / 20,000,086 = 2.58

1/ Awards to TREASURY DIRECT = \$658,907,000